

sage 50–Canadian Edition

What's new

Release 2018.1

Sage 50 Accounting—Canadian Edition

What's New - Release 2018.1

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Sage 50 Accounting—Canadian Edition (Release 2018.1)

This product update covers all product solutions of Sage 50 Accounting (Release 2018.1) and includes the updates from previous releases.

What's new and product improvements

	Pro	Premium	Quantum
Improved experience			
Match Bank Transactions <ul style="list-style-type: none"> Enter missing transactions easily and breeze through reconciliation routines with matching (automatic and manual) of bank transactions from imported transactions. Stay on top of your records with a simple report that shows the bank transactions that are matched or unmatched with your accounting records. Save time and minimize the opportunity for errors by matching new transactions from imported statements. 	Yes	Yes	Yes
Sage 50c cloud solutions			
Microsoft Office 365 integration¹ User Permissions <ul style="list-style-type: none"> Business builders can now control what employees see in their Sage 50 Microsoft Office 365 apps with User Permissions. Save time by providing team members access to relevant accounting data based on their roles. Gone are the days of sifting through mounds of data - say hello to efficiency! 	Yes	Yes	Yes
Government compliance			
eFile T4As Breeze through filing your T4As ² - Sage 50 now enables companies to electronically file their T4As (permitted for companies with less than 50 contractors. Required for companies with 50 or more contractors).	Yes	Yes	Yes

¹ Microsoft Office 365 Business Premium is required.

² An active plan that includes T4A forms is required.

Resolved Issues

The following issues have been resolved:

(Pro Accounting and higher) The Download Summary for Sage Capture transactions was partly in English when viewing your company in French.

(Pro Accounting and higher) If you were working in French and emailed a customer statement, the file was incorrectly named "statement.pdf". This also occurred when viewing your company in English and the customer preferred to conduct business in French.

(Pro Accounting and higher) If you looked up a paycheque older than the previous calendar year, you could reverse the paycheque, which would then cause incorrect YTD amounts.

(Pro Accounting and higher) After converting to Release 2018.0, if a vendor record had an Other Payment transaction with more than two sales tax codes and you tried to record a payment, Sage 50 would stop working when the vendor list or Vendor window opened.

(Pro Accounting and higher) When attempting to look up general journal entries posted before the "Do not allow transactions before" date, an error relating to adjusting transactions would appear.

(Pro Accounting and higher) If you entered a contact name with more than 26 characters on the Contact Information tab of the Export RL-1 window, Sage 50 would stop working.

(Pro Accounting and higher) If you exported a paycheque to a CSV file, the header for the cheque number column was missing.

(Pro Accounting and higher) When converting an order with prepaid amounts to an invoice, sometimes errors occurred with the line item tax amounts due to rounding.

Payroll tax changes - Effective January 1, 2018

Important! If you are a current subscriber of Sage Business Care, your Product Update includes the payroll tax changes for January 1, 2018. For complete details on the CRA income tax changes, contact your local tax services office or visit the [CRA web site](#).

Your payroll update reflects the federal and provincial tax schedules in effect on January 1, 2018, as stated in the latest edition of Canada Revenue Agency's Payroll Deductions Formulas for Computer Programs; Canada Revenue Agency's Employers' Guide to Payroll Deductions; Québec's Guide for Employers: Source Deductions and Contributions for 2018; and the schedules of Employment Insurance, Canada Pension Plan, and Québec Pension Plan.

What's new in this tax update

The January 1, 2018 tax update contains changes to payroll tax tables and Sage 50 Accounting payroll tax calculations. This document addresses only the payroll tax changes that may require you to adjust your payroll records.

Changes to tax brackets and rates

The following changes have been announced for either tax rates or income thresholds. These changes are effective January 1, 2018, unless otherwise stated.

Federal

2018 Brackets	Rates
First \$46,605	15%

2018 Brackets	Rates
Over \$46,605 to \$93,208	20.5%
Over \$93,208 to \$144,489	26%
Over \$144,489 to \$205,842	29%
Over \$205,842	33%

Alberta

2018 Brackets	Rates
First \$128,145	10%
Over \$128,145 to \$153,773	12%
Over \$153,773 to \$205,031	13%
Over \$205,031 to \$307,547	14%
Over \$307,547	15%

British Columbia

2018 Brackets	Rates
First \$39,676	5.06%
Over \$39,676 to \$79,353	7.7%
Over \$79,353 to \$91,107	10.5%
Over \$91,107 to \$110,630	12.29%
Over \$110,630 to \$150,000	14.7%
Over \$150,000	16.8%

Manitoba

2018 Brackets	Rates
First \$31,843	10.8%
Over \$31,843 to \$68,821	12.75%
Over \$68,821	17.4%

New Brunswick

2018 Brackets	Rates
First \$41,675	9.68%
Over \$41,675 to \$83,351	14.82%
Over \$83,351 to \$135,510	16.52%
Over \$135,510 to \$154,382	17.84%
Over \$154,382	20.3%

Newfoundland & Labrador

2018 Brackets	Rates
First \$36,926	8.7%
Over \$36,926 to \$73,852	14.5%
Over \$73,852 to \$131,850	15.8%
Over \$131,850 to \$184,590	17.3%
Over \$184,590	18.3%

Northwest Territories

2018 Brackets	Rates
First \$42,209	5.9%
Over \$42,209 to \$84,420	8.6%
Over \$84,420 to \$137,248	12.2%
Over \$137,248	14.05%

Nunavut

2018 Brackets	Rates
First \$44,437	4%
Over \$44,437 to \$88,874	7%
Over \$88,874 to \$144,488	9%
Over \$144,488	11.5%

Ontario

2018 Brackets	Rates
First \$42,960	5.05%
Over \$42,960 to \$85,923	9.15%
Over \$85,923 to \$150,000	11.16%
Over \$150,000 to \$220,000	12.16%
Over \$220,000	13.16%

Quebec

2018 Brackets	Rates
First \$43,055	15%
Over \$43,055 to \$86,105	20%
Over \$86,105 to \$104,765	24%
Over \$104,765	25.75%

Saskatchewan

2018 Brackets	Rates
First \$45,225	10.5%
Over \$45,225 to \$129,214	12.5%
Over \$129,214	14.5%

Yukon

2018 Brackets	Rates
First \$46,605	6.4%
Over \$46,605 to \$93,208	9%
Over \$93,208 to \$144,489	10.9%
Over \$144,489 to \$500,000	12.8%
Over \$500,000	15%

Personal Tax Credit for 2018

Effective January 1, 2018, the federal, provincial, and territorial personal tax credits that employees can claim are changing. These changes are reflected in the new federal, provincial, and territorial TD1 forms, and the Quebec TP-1015.3-V form.

Provinces / Territories	Basic Personal Amounts
Federal	\$11,809
Alberta	\$18,915
British Columbia	\$10,412
Manitoba	\$9,382
New Brunswick	\$10,043
Newfoundland and Labrador	\$9,247
Northwest Territories	\$14,492
Nunavut	\$13,325
Ontario	\$10,354
PEI	\$8,160
Quebec	\$15,012
Saskatchewan	\$16,065
Yukon	\$11,809

Nova Scotia

For 2018, to determine the Basic Personal Amount, the CRA has provided a [worksheet](#) for your use.

Indexing factors for 2018

The federal government, provinces, and territories have announced their indexing factors for 2018.

Provinces / Territories	Indexing Factor
Federal	1.5%
Alberta	1.2%
British Columbia	2.0%
Manitoba	1.2%

Provinces / Territories	Indexing Factor
New Brunswick	1.5%
Newfoundland and Labrador	3.0%
Northwest Territories	1.5%
Nunavut	1.5%
Ontario	1.8%
Quebec	0.82%
Yukon	1.5%

Workers' Compensation Board Maximum Assessable Earnings for 2018

The maximum assessable earnings are as follows:

Provinces / Territories	Maximum Assessable Earnings
Alberta	\$98,700.00
British Columbia	\$82,700.00
Manitoba	\$127,000.00
New Brunswick	\$63,600.00
Newfoundland and Labrador	\$64,375.00
Northwest Territories	\$90,600.00 (unchanged)
Nova Scotia	\$59,800.00
Nunavut	\$90,600.00 (unchanged)
Ontario	\$90,300.00
PEI	\$53,400.00
Quebec	\$74,000.00
Saskatchewan	\$82,627.00
Yukon	\$85,601.00 (unchanged)

Changes to the Canadian Pension Plan

For 2018, the maximum pensionable earnings for the Canada Pension Plan (CPP) has increased to \$55,900.

The maximum CPP employer and employee contribution to the plan for 2018 will be \$2,593.80, with the employee and employer each contributing 4.95%.

Changes to the Quebec Pension Plan

For 2018, the maximum pensionable earnings for the Quebec Pension Plan (QPP) has increased to \$55,900.

The maximum QPP employer and employee contribution to the plan for 2018 will be \$2,829.60, with the employee and employer each contributing 5.4%.

Changes to Employment Insurance

For 2018, Employment Insurance (EI) premium rates have increased for both Quebec and provinces and territories outside of Quebec.

Outside Quebec, premium rates will be 1.66% and the annual maximum insurable earnings (MIE) will be \$51,700.

In Quebec, EI premium rates have increased to 1.30% and the MIE will be \$51,700.

Changes to the Quebec Parental Insurance Plan

For 2018, the maximum Quebec Parental Insurance Plan (QPIP) insurable earnings amount has been increased to \$74,000.

The QPIP employee premium rate remains at 0.548%. The QPIP employer premium rate remains 0.767%.

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What's new and product improvements

	Pro	Premium	Quantum
Sage 50c cloud solutions			
Microsoft Office 365 integration¹ Set Synchronization Frequency Business builders can now set an auto-synchronization schedule to control how frequently Office 365 and Sage 50 is synchronized for more real-time data. Make better business decisions with more up-to-date information.	Yes	Yes	Yes
Improved security			
Database upgrade Sage always has your company's best interest in mind, especially the safety and	Yes	Yes	Yes

¹ Microsoft Office 365 Business Premium is required.

	Pro	Premium	Quantum
security of your company data. With this in mind, we have upgraded the Sage 50 Accounting database to MySQL 5.7.18. This new technology gives you peace of mind by improving on both.			

General Information about Product Updates and Product Upgrades

Important! Sage 50 Accounting product updates are only available to current subscribers of a Sage Business Care plan. Payroll updates and features are only available to current subscribers of a Sage Business Care plan with payroll tax table updates. If you do not know whether your subscription is current, or you need to sign up or renew your subscription, contact Customer Sales at 1-888-261-9610.

How is Sage 50 Accounting updated?

- Automatically, using Sage 50 Accounting (recommended)
- Manually, using Sage 50 Accounting.
- By downloading the update from the Sage 50 website.
- If you have paid to receive a CD, by running the product update CD.

Back up your data	Always back up your data before installing your product update, and before any major changes, such as before advancing the session date to a new calendar or fiscal year.
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How to automatically update Sage 50 Accounting

Sage 50 Accounting automatically checks for product updates whenever you are connected to the Internet. When an update is available, the update downloads in the background. When you close Sage 50 Accounting, you will be notified that an update is available to be installed. Click Yes to install it. You do not need to enter any information during the update process.

For more information, search for “Automatic Updates” in the Help.

How to manually update Sage 50 Accounting

By default, “Automatic Updates” are turned on. We recommend that you keep this setting turned on. If you choose to turn off this option, you can always manually download the updates when you are connected to the Internet.

Download product updates from the Sage 50 website

For your convenience, updates are also available on the [Sage 50 website](#). Please follow the installation instructions.

Important! Updating Sage 50 Accounting in a multi-user environment (Sage 50 Premium Accounting and higher)

- Install this product update on all computers running Sage 50 Accounting, including computers on which you have performed server-only type installations of Sage 50 Accounting.

How to upgrade to Sage 50 Accounting

An upgrade of Sage 50 Accounting can involve one or more of the following changes:

- Getting the latest version - If you would like to get the latest updates offered for your current Sage 50 Accounting product, you can upgrade from an earlier version of Sage 50 Accounting.

- Moving to a higher Sage 50 Accounting product - If your business requires a richer set of accounting features, you can upgrade to the latest version of a higher Sage 50 Accounting product (for example, moving from Sage 50 Premium Accounting to Sage 50 Quantum Accounting). This option also upgrades your version of Sage 50 Accounting if you are not already using the latest version of the program.
- Adding more user licences - If you want to increase the number of concurrent users in Sage 50 Accounting, you can upgrade your program to allow more users. If required, this option also upgrades your version and moves you to a higher Sage 50 Accounting product at the same time.

For any of these scenarios or for more information about upgrading your Sage 50 Accounting solution, contact Customer Sales at 1-888-261-9610.

Sage 50—Canadian Edition

Customer sales: 1-888-261-9610

Customer service: 1-888-222-8985

Customer support: 1-888-522-2722



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