

**sage** 50–Canadian Edition

# What's new

Release 2019.2

# Sage 50 Accounting—Canadian Edition

## What's New - Release 2019.2

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# Sage 50 Accounting—Canadian Edition (Release 2019.2)

This product update covers all product solutions of Sage 50 Accounting (Release 2019.2) and includes the updates from previous releases.

## What's new and product improvements

	Pro	Premium	Quantum
<b>Sage 50cloud solutions for inventory</b>			
<p><b>Goods Received Notes</b></p> <p>Use goods received notes<sup>1</sup> to record the receipt of goods (and services) from your vendors and update inventory before a purchase invoice is received so you can keep your inventory up to date and sell your goods and services. Easily convert a goods received note to a purchase invoice when your vendor invoices you.</p> <p>Journal entries for goods received notes include amounts for Inventory and Expense accounts, as well as for a new account, Goods Received – Not Invoiced.</p>		Yes	Yes
<b>Delivery Orders</b>			
<p>Use delivery orders<sup>2</sup> to record the delivery of goods (and services) and then subsequently invoice your customers.</p> <p>Journal entries for delivery orders include amounts for the Cost of Goods Sold, Sales Revenue, and Inventory accounts, as well as for a new account, Uninvoiced Goods &amp; Services. These additional amounts and accounts are necessary to meet the new accounting requirement to recognize revenue when the customer has control of the goods or has received the service.<sup>3</sup></p>		Yes	Yes

## Resolved Issues

The following issues have been resolved:

When converting quotes or orders, custom messages will now carry over properly.

<sup>1</sup> You need a service plan that includes goods received notes.

<sup>2</sup> You need a service plan that includes delivery orders.

<sup>3</sup> This accounting requirement is in effect for Canada and the US, as well as internationally. Sales and Salesperson reports have also been updated to meet this new requirement. Furthermore, the journal entries for invoices created from a delivery order, will show a transfer from Uninvoiced Goods & Services to Accounts Receivable, amounts for the GST/HST and PST/QST charged, and gains/losses if the amount charged has changed since delivery. This new method is substantially different from the previous revenue recognition standard, where revenue was recognized when invoiced.

# Sage 50 Accounting—Canadian Edition (Release 2019.1)

This product update covers all product solutions of Sage 50 Accounting (Release 2019.1) and includes the updates from previous releases.

## What's new and product improvements

	Pro	Premium	Quantum
<b>Sage 50cloud solutions for invoices</b>			
<b>Credit Notes and Debit Notes</b> With the new transaction windows for credit notes and debit notes, you can easily record returns, refunds, or adjustments after an invoice is issued. <sup>1</sup>		Yes	Yes
<b>Government compliance</b>			
<b>Employer Health Tax for British Columbia</b> With our continued commitment to meeting payroll requirements, employers, with payrolls exceeding \$500,000, can account for this new tax. <sup>2</sup>	Yes	Yes	Yes

<sup>1</sup> You need a service plan that includes credit notes and debit notes.

<sup>2</sup> Support plan that includes payroll tax updates required.

# Sage 50 Accounting—Canadian Edition (Release 2019.0)

This product update covers all product solutions of Sage 50 Accounting (Release 2019.0) and includes the updates from previous releases.

## What's new and product improvements

	Pro	Premium	Quantum
<b>Sage 50cloud solutions</b>			
<p><b>Sage Dashboard</b></p> <p>Through the Office 365 integration<sup>1</sup>, Sage Dashboard gives you insight into critical areas of your business when you are away from the office.</p> <ul style="list-style-type: none"> <li>Keep track of key performance indicators (KPIs) in one view on your laptop/tablet/smartphone.</li> <li>KPIs are focused on Accounts Receivable, Accounts Payable, Revenues and Expenses.</li> <li>Gain visibility into your business in one quick view to make smart business decisions.</li> </ul>	Yes	Yes	Yes
<p><b>Sage Approvals</b></p> <p>New to the Office 365 integration<sup>2</sup>, Sage Approvals lets business owners take control of transactions that flow from Sage Capture.</p> <ul style="list-style-type: none"> <li>Set up reviewers</li> <li>Accept transactions with a few clicks and add them to your Sage 50cloud company data.</li> <li>Return transactions easily to the Sage Capture user when more information is needed.</li> </ul>	Yes	Yes	Yes
<b>Get paid faster</b>			
<p><b>Payments in Outlook</b></p> <p>Simplify the payment process for your customers. Let them easily pay you directly in their Outlook inbox. No switching windows or complicated work flows. They can pay easily and securely in the integrated payment window.</p> <p>Save time by reconciling payments into your accounts. It's that easy. Work faster and more efficiently and get paid faster.</p>	Yes	Yes	Yes

<sup>1</sup> Microsoft Office 365 Business Premium is required.

<sup>2</sup> Microsoft Office 365 Business Premium is required.

# Payroll tax changes - Effective January 1, 2019

Important! If you are a current subscriber of Sage Business Care, your Product Update includes the payroll tax changes for January 1, 2019. For complete details on the CRA income tax changes, contact your local tax services office or visit the [CRA web site](#).

Your payroll update reflects the federal and provincial tax schedules in effect on January 1, 2019, as stated in the latest edition of Canada Revenue Agency's Payroll Deductions Formulas for Computer Programs; Canada Revenue Agency's Employers' Guide to Payroll Deductions; Québec's Guide for Employers: Source Deductions and Contributions for 2019; and the schedules of Employment Insurance, Canada Pension Plan, and Québec Pension Plan.

## What's new in this tax update

The January 1, 2019 tax update contains changes to payroll tax tables and Sage 50 Accounting payroll tax calculations. This document addresses only the payroll tax changes that may require you to adjust your payroll records.

## Changes to tax brackets and rates

The following changes have been announced for either tax rates or income thresholds. These changes are effective January 1, 2019, unless otherwise stated.

### Federal

2019 Brackets	Rates
First \$47,630	15%
Over \$47,630 to \$95,259	20.5%
Over \$95,259 to \$147,667	26%
Over \$147,667 to \$210,371	29%
Over \$210,371	33%

### Alberta

2019 Brackets	Rates
First \$131,220	10%
Over \$131,220 to \$157,464	12%
Over \$157,464 to \$209,952	13%
Over \$209,952 to \$314,928	14%
Over \$314,928	15%

## British Columbia

2019 Brackets	Rates
First \$40,707	5.06%
Over \$40,707 to \$81,416	7.7%
Over \$81,416 to \$93,476	10.5%
Over \$93,476 to \$113,506	12.29%
Over \$113,506 to \$153,900	14.7%
Over \$153,900	16.8%

## Manitoba

2019 Brackets	Rates
First \$32,670	10.8%
Over \$32,670 to \$70,610	12.75%
Over \$70,610	17.4%

## New Brunswick

2019 Brackets	Rates
First \$42,592	9.68%
Over \$42,592 to \$85,184	14.82%
Over \$85,184 to \$138,491	16.52%
Over \$138,491 to \$157,778	17.84%
Over \$157,778	20.3%

## Newfoundland &amp; Labrador

2019 Brackets	Rates
First \$37,591	8.7%
Over \$37,591 to \$75,181	14.5%
Over \$75,181 to \$134,224	15.8%
Over \$134,224 to \$187,913	17.3%
Over \$187,913	18.3%



## Northwest Territories

2019 Brackets	Rates
First \$43,137	5.9%
Over \$43,137 to \$86,277	8.6%
Over \$86,277 to \$140,267	12.2%
Over \$140,267	14.05%

## Nova Scotia

2019 Brackets	Rates
First \$29,590	8.79%
Over \$29,590 to \$59,180	14.95%
Over \$59,180 to \$93,000	16.67%
Over \$93,000 to \$150,000	17.5%
Over \$150,000	21%

## Nunavut

2019 Brackets	Rates
First \$45,414	4.0%
Over \$45,414 to \$90,829	7.0%
Over \$90,829 to \$147,667	9.0%
Over \$147,667	11.5%

## Ontario

2019 Brackets	Rates
First \$43,906	5.05%
Over \$43,906 to \$87,813	9.15%
Over \$87,813 to \$150,000	11.16%
Over \$150,000 to \$220,000	12.16%
Over \$220,000	13.16%

## Prince Edward Island

2019 Brackets	Rates
First \$31,984	9.8%
Over \$31,984 to \$63,969	13.8%
Over \$63,969	16.7%

## Quebec

2019 Brackets	Rates
First \$43,790	15%
Over \$43,790 to \$87,575	20%
Over \$87,575 to \$106,555	24%
Over \$106,555	25.75%

## Saskatchewan

No change

2019 Brackets	Rates
First \$45,225	10.5%
Over \$45,225 to \$129,214	12.5%
Over \$129,214	14.5%

## Yukon

2019 Brackets	Rates
First \$47,630	6.4%
Over \$47,630 to \$95,259	9.0%
Over \$95,259 to \$147,667	10.9%
Over \$147,667 to \$500,000	12.8%
Over \$500,000	15.0%

**Changes to taxes and rates**

Effective January 1, 2019, the federal, provincial, and territorial personal tax credits that employees can claim are changing. These changes are reflected in the new federal, provincial, and territorial TD1 forms, and the Quebec TP-1015.3-V form.

Provinces / Territories	Basic Personal Amounts
Federal	\$12,069
Alberta	\$19,369
British Columbia	\$10,682
Manitoba	\$9,626
New Brunswick	\$10,264
Newfoundland and Labrador	\$9,414
Northwest Territories	\$14,811
Nova Scotia	\$11,481
Nunavut	\$13,618
Ontario	\$10,582
Prince Edward Island	\$9,160
Quebec	\$15,269
Saskatchewan	\$16,065
Yukon	\$12,069

## Indexing factors for 2019

The federal government, provinces, and territories have announced their indexing factors for 2019.

Provinces / Territories	Indexing Factor
Federal	2.2%
Alberta	2.4%
British Columbia	2.6%
Manitoba	2.6%
New Brunswick	2.2%
Newfoundland and Labrador	1.8%
Northwest Territories	2.2%
Nunavut	2.2%
Ontario	2.2%
Quebec	1.71%

Provinces / Territories	Indexing Factor
Yukon	2.2%

## Changes to the Canadian Pension Plan

For 2019, the maximum pensionable earnings for the Canada Pension Plan (CPP) has increased to \$57,400. The maximum CPP employer and employee contribution to the plan for 2019 will be \$2,748.90.

## Changes to the Quebec Pension Plan

For 2019, the maximum pensionable earnings for the Quebec Pension Plan (QPP) has increased to \$57,400.

The contribution rate has increased to 11.10%, with the employee and employer each contributing 5.55%. The maximum QPP employer and employee contribution to the plan for 2019 will be \$2,991.45.

## Changes to Employment Insurance

For 2019, Employment Insurance (EI) premium rates have changed for the provinces and territories outside of Quebec.

Outside Quebec, premium rates will be 1.62% and the maximum annual insurable earnings will be \$53,100.

## Changes to the Quebec Parental Insurance Plan

For 2019, the maximum Quebec Parental Insurance Plan (QPIP) insurable earnings amount has been increased to \$76,500.

The QPIP employee premium rate is now 0.526%. The QPIP employer premium rate is 0.736%.

## Changes to Workers' Compensation Maximum Assessable Earnings

The provinces and territories have announced their maximum assessable earnings for 2019.

Provinces / Territories	Maximum Assessable Earnings
Alberta	\$98,700
British Columbia	\$84,800
Manitoba	\$127,000
New Brunswick	\$64,800
Newfoundland and Labrador	\$65,600
Northwest Territories	\$92,400
Nova Scotia	\$60,900
Nunavut	\$92,400
Ontario	\$92,600
Prince Edward Island	\$55,000
Quebec	\$76,500

Provinces / Territories	Maximum Assessable Earnings
Saskatchewan	\$88,314
Yukon	\$89,145

## Before you start processing payroll

- Review the new federal TD1 form and the TD1 form for your province or territory (or the TP 1015.3- V form for Québec) to become familiar with any changes.
- Provide your employees with the 2019 federal/provincial/territorial TD1 forms if they need to make changes to their personal claims.
- Adjust your employee records in Sage 50 Accounting to reflect the new tax credit amounts.

## Preparing for payroll after tax changes

This section describes what you need to adjust in Sage 50 Accounting after tax changes become effective.

### Step 1: Adjust employees' federal personal tax credit claims

To adjust the federal personal tax credit claims, follow these steps:

1. If an employee's personal claim amount has changed, this employee must complete the new federal TD1 form.
2. Close all Employee Records windows in Sage 50 Accounting.
3. From the Home window, choose the Maintenance menu, then Update Employee Claims.
4. Select Federal to indicate you are updating the federal tax credits.
5. From the list, select all or only those employees you want to modify.
6. To update the basic personal amounts, click Update Basic Personal Amount.
7. To update the indexed amounts from the federal TD1 form, do one of the following:
  - Select Factor and enter the factor by which the claim amount will increase.
  - Select Amount and enter the amount by which the claim amount will increase. If you need guidance in calculating this amount, see [Indexation Guidelines](#).
8. To update the non-indexed amounts from the federal TD1 form, enter the amount changes in the Non-Indexed Amounts column for each employee.

### Step 2: Adjust employees' provincial (or territorial) personal tax credit claims

To adjust the provincial/territorial claims, follow these steps:

1. If an employee's personal claim amount has changed, the employee must complete the new provincial or territorial TD1 form (or TP 1015.3 V form, for Québec).
2. Close all Employee Records windows in Sage 50 Accounting.
3. From the Home window, choose the Maintenance menu, then Update Employee Claims.
4. Select Provincial to indicate you are updating the provincial or territorial tax credits and then the province or territory that you want to make changes for.
5. From the list, select all or only those employees you want to modify.
6. To update the basic personal amounts, click Update Basic Personal Amount.
7. To update the indexed amounts from the provincial or territorial TD1 form, do one of the following:
  - Select Factor and enter the indexing factor by which the claim amount will increase.
  - Select Amount and enter the amount by which the claim amount will increase. If you need guidance in calculating this amount, see [Indexation Guidelines](#).

8. To update the non-indexed amounts from the federal TD1 form, enter the amount changes in the Non-Indexed Amounts column for each employee.

## Indexation Guidelines

In Sage 50 Accounting there are two fields on the Taxes tab of the Employees Record window which hold the employee's claim amounts that are subject to indexing:

- Federal Other Indexed Amounts
- Provincial Other Indexed Amounts

## Calculate the federal claim amount that is subject to indexing

From the Total Claim Amount of the federal TD1 form, subtract the items that are not subject to indexing. Currently, the personal tax credit amounts on the federal TD1 form that are not subject to indexing are:

- Pension Income Amount
- Tuition and Education Amount (full time)
- Tuition and Education Amount (part-time)
- Pension Income, Tuition, and Education Amounts Transferred from Spouse or Dependant

For provincial claims, some provincial and territorial governments have set their own indexation requirements. For example, in Alberta and Ontario, all personal tax credit amounts are subject to indexing.

Because indexation requirements vary from jurisdiction to jurisdiction, and are subject to change, you should review the indexation requirements set by the federal, provincial or territorial governments before entering the employee's Federal (or Provincial) claim subject to indexing field.

## General Information about Product Updates and Product Upgrades

Important! Sage 50 Accounting product updates are only available to current subscribers of a Sage Business Care plan. Payroll updates and features are only available to current subscribers of a Sage Business Care plan with payroll tax table updates. If you do not know whether your subscription is current, or you need to sign up or renew your subscription, contact Customer Sales at 1-888-261-9610.

## How is Sage 50 Accounting updated?

- Automatically, using Sage 50 Accounting (recommended)
- Manually, using Sage 50 Accounting.
- By downloading the update from the Sage 50 website.
- If you have paid to receive a CD, by running the product update CD.

<b>Back up your data</b>	Always back up your data before installing your product update, and before any major changes, such as before advancing the session date to a new calendar or fiscal year.
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## How to automatically update Sage 50 Accounting

Sage 50 Accounting automatically checks for product updates whenever you are connected to the Internet. When an update is available, the update downloads in the background. When you close Sage 50 Accounting, you will be notified that an update is available to be installed. Click Yes to install it. You do not need to enter any information during the update process.

For more information, search for "Automatic Updates" in the Help.

## How to manually update Sage 50 Accounting

By default, “Automatic Updates” are turned on. We recommend that you keep this setting turned on. If you choose to turn off this option, you can always manually download the updates when you are connected to the Internet.

## Download product updates from the Sage 50 website

For your convenience, updates are also available on the [Sage 50 website](#). Please follow the installation instructions.

Important! Updating Sage 50 Accounting in a multi-user environment (Sage 50 Premium Accounting and higher)

- Install this product update on all computers running Sage 50 Accounting, including computers on which you have performed server-only type installations of Sage 50 Accounting.

## How to upgrade to Sage 50 Accounting

An upgrade of Sage 50 Accounting can involve one or more of the following changes:

- Getting the latest version - If you would like to get the latest updates offered for your current Sage 50 Accounting product, you can upgrade from an earlier version of Sage 50 Accounting.
- Moving to a higher Sage 50 Accounting product - If your business requires a richer set of accounting features, you can upgrade to the latest version of a higher Sage 50 Accounting product (for example, moving from Sage 50 Premium Accounting to Sage 50 Quantum Accounting). This option also upgrades your version of Sage 50 Accounting if you are not already using the latest version of the program.
- Adding more user licences - If you want to increase the number of concurrent users in Sage 50 Accounting, you can upgrade your program to allow more users. If required, this option also upgrades your version and moves you to a higher Sage 50 Accounting product at the same time.

For any of these scenarios or for more information about upgrading your Sage 50 Accounting solution, contact Customer Sales at 1-888-261-9610.

## Sage 50—Canadian Edition

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